

## Report on Relations for the year 2013

### **Nupharo Services, s.r.o.**

registered office: Prague 1, Václavské náměstí 813/57, zip code 110 00,  
Company ID No.: 015 44 217  
entered in the Commercial Register administrated by Municipal Court in Prague, section C,  
entry 208192  
(hereinafter referred to as "**Company**")

#### **Part A The period under consideration**

Under the provision of Article 66a (9) of Act No. 513/1991 Coll., Commercial Code (hereinafter referred to as "**Commercial Code**") the Report on relations between the controlling person and the controlled person, and between the controlled person and the persons controlled by the same controlling person, was drawn up by the statutory body of the Company for the past accounting period, i.e. for the period covering April 2, 2013 through December 31, 2013.

#### **Part B Structure of relations**

##### Section I. Basic identification of the controlled person:

Company: **Nupharo Services, s.r.o.**  
Registered office: Václavské náměstí 813/57, zip code 110 00 Prague  
Company ID No.: 015 44 217  
Entered in the Commercial Register: Municipal Court in Prague, section C, entry 208192  
Legal form: Limited Liability Company  
Date of registration: April 2, 2013

##### Section II. Basic identification of the controlling person:

Company: **Nupharo Holding, a.s.**  
Registered office: Václavské náměstí 813/57, zip code 110 00 Prague  
Company ID No.: 294 16 809  
Entered in Commercial Register: Municipal Court in Prague, section B, entry 18909  
Legal form: Joint-stock company

Date of registration: February 1, 2013

The controlling person held a share in the controlled person, which amounted to 100% of the registered capital of the controlled person.

Nupharo Services, s.r.o. ← 100% Nupharo Holding, a.s.

Section III. Basic identification of the person controlled by the same controlling person:

Company: **Nupharo Park, a.s.**  
 Registered office: Václavské náměstí 813/57, zip code 110 00 Prague  
 Company ID No.: 2090 31 621  
 Entered in Commercial Register: Municipal Court in Prague, section B, entry 15928  
 Legal form: Joint-stock company  
 Date of registration: February 1, 2010

The controlled person, the controlling person and the person controlled by the same controlling person together form the Nupharo concern, which aims to engineer, construct, operate and maintain the clean technology park and innovation center known also as "Nupharo Park" in the form of business incubator (hereinafter referred to as the „**Project Nupharo Park**“). The business incubator of Project Nupharo Park aims at creating a base for commercial companies, whose main line of business is the development of new products, technologies or services utilizing direct current or further energy-saving applications and their subsequent market launch.

**Part C Contracts and agreements concluded with the controlling person and the person controlled by the same controlling person in the last accounting period**

Type of the contract (or subject of the contract if it is not obvious from the name of the contract)	Contracting parties	Fulfilment of the Company	Consideration	Damage made to the Company
Investment Agreement	Nupharo Park, a.s., Nupharo Holding, a.s. ABB Technology	Providing specialized services on the basis of Services Agreement below mentioned, which	Payment charged on the basis of Services Agreement	No damage incurred

	Ventures Ltd., CPP Development, s.r.o. and the Company	was concluded for the purpose of providing specialized services by the Company on the basis of framework specification in the Investment Agreement.		
Services Agreement	Nupharo Park, a.s., Nupharo Holding, a.s. and the Company	Providing specialized services	Payment	No damage incurred

**Part D Other legal acts made by the Company in the interest of the controlling person or of the persons controlled by the same controlling person**

The Company did not make any other legal acts in the interest of the controlling person or of the persons controlled by the same controlling person.

**Part E Measures taken or made by the Company in the interest of the controlling person or of the persons controlled by the same controlling person**

The Company did not make or take any other measures in the interest of the controlling person or of the persons controlled by the same controlling person.

Prague, March 31, 2014



**Nupharo Services, s.r.o.**

Milan Gánik

Director