

## Report on Relations for the year 2014

### **Nupharo Services, s.r.o.**

registered office: Prague 1, Václavskénáměstí 813/57, zip code 110 00,

Company ID No.: 015 44 217

entered in the Commercial Register administrated by Municipal Court in Prague, section C,  
entry 208192

(hereinafter referred to as "**Company**")

#### **Part A The period under consideration**

Under the provision of Article 82 of Act No. 90/2012 Coll., On trade corporations (hereinafter referred to as "**Trade corporations Code**") the Report on relations between the controlling person and the controlled person, and between the controlled person and the persons controlled by the same controlling person, was drawn up by the statutory body of the Company for the past accounting period, i.e. for the period covering January 1, 2014 through December 31, 2014.

#### **PartB Structure of relations**

##### Section I. Basic identification of the controlled person:

Company: **Nupharo Services, s.r.o.**

Registered office: Václavskénáměstí 813/57, zip code 110 00 Prague

Company ID No.: 015 44 217

Entered in the Commercial Register: Municipal Court in Prague, section C, entry 208192

Legal form: Limited Liability Company

Date of registration: April 2, 2013

##### Section II. Basic identification of the controlling person:

Company: **Nupharo Holding, a.s.**

Registered office: Václavskénáměstí 813/57, zip code 110 00 Prague

Company ID No.: 294 16 809

Entered in Commercial Register: Municipal Court in Prague, section B, entry 18909

Legal form: Joint-stock company

Date of registration: February 1, 2013

The controlling person held a share in the controlled person, which amounted to 100% of the registered capital of the controlled person.

Nupharo Services, s.r.o. ← 100% Nupharo Holding, a.s.

Section III. Basic identification of the person controlled by the same controlling person:

Company: **Nupharo Park, a.s.**  
 Registered office: Václavskénáměstí 813/57, zip code 110 00 Prague  
 Company ID No.: 2090 31 621  
 Entered in Commercial Register: Municipal Court in Prague, section B, entry 15928  
 Legal form: Joint-stock company  
 Date of registration: February 1, 2010

The controlled person, the controlling person and the person controlled by the same controlling person together form the Nupharo concern, which aims to engineer, construct, operate and maintain the clean technology park and innovation center known also as “Nupharo Park” in the form of business incubator (hereinafter referred to as the „**Project Nupharo Park**“). The business incubator of Project Nupharo Park aims at creating a base for commercial companies, whose main line of business is the development of new products, technologies or services utilizing direct current or further energy-saving applications and their subsequent market launch.

**PartC Contracts and agreements concluded with the controlling person and the person controlled by the same controlling person in the last accounting period**

Type of the contract (or subject of the contract if it is not obvious from the name of the contract)	Contracting parties	Fulfilment of the Company	Consideration	Damage made to the Company
Services Agreement, Amendment No.1	Nupharo Park, a.s., Nupharo Holding, a.s. and the Company	Providing specialized services by the Companion	Payment	No damage incurred
Mandate Agreement	Nupharo Park, a.s., Equa bank,	Pay the remuneration to the attorney	No	No damage incurred

	a.s., Glatzová & CO, s.r.o. and the Company			
Revolving facility Agreement	Nupharo Park, a.s., Equa bank, a.s., and the Company	Repay to the Bank the Facility, pay interest on the Facility	Revolving credit facility in the aggregate amount up to CZK 315,000,000	No damage incurred
Revolving facility Agreement Amendment No.1.	Nupharo Park, a.s., Equa bank, a.s., and the Company	No	No	No

**Part D Other legal acts made by the Company in the interest of the controlling person or of the persons controlled by the same controlling person**

The Company did not make any other legal acts in the interest of the controlling person or of the persons controlled by the same controlling person.

**Part E Measures taken or made by the Company in the interest of the controlling person or of the persons controlled by the same controlling person**

The Company did not make or take any other measures in the interest of the controlling person or of the persons controlled by the same controlling person.

Prague, May 6, 2015

  


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**Nupharo Services, s.r.o.**  
 Milan Gánik  
 Director